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Xingye Wulian Service Group Co. Ltd.
興業物聯服務集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 9916)

**VERY SUBSTANTIAL ACQUISITION,
CONNECTED TRANSACTION AND
CONTINUING CONNECTED TRANSACTION
IN RELATION TO**

**(1) THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF
HENAN ZHENG ZHI YUE REAL ESTATE CO., LTD; AND**

(2) THE MASTER CONSTRUCTION FRAMEWORK AGREEMENT

AND

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcements of Xingye Wulian Service Group Co. Ltd. (the “**Company**”) dated 5 July 2023 and the supplemental announcement of the Company dated 16 August 2023 in relation to, among other things, the Acquisition, the Master Construction Framework Agreement, the Transactions and the Annual Caps, (ii) the announcement of the Company dated 26 July 2023 in relation to the delay in despatch of the Circular (the “**Announcements**”). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (a) further information about the Acquisition, the Master Construction Framework Agreement, the Transactions and the Annual Caps; (b) a letter of advice from VBG Capital to the Independent Board Committee and the Independent Shareholders in relation to the Acquisition, the Master Construction Framework Agreement, the Transactions and the Annual Caps; (c) a letter of recommendation from the Independent Board Committee in relation to the Acquisition, the Master Construction Framework Agreement, the Transactions and the Annual Caps; and (d) a notice of the EGM, will be despatched to the Shareholders on or before 25 August 2023.

As additional time is required for the preparation and finalisation of certain information for inclusion in the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 29 September 2023.

By Order of the Board
Xingye Wulian Service Group Co. Ltd.
Qiu Ming
Chairman and Chief Executive Officer

Hong Kong, 25 August 2023

As at the date of this announcement, the Board comprises Mr. Qiu Ming as the executive Director; Ms. Zhang Huiqi, Mr. Wang Jinhua and Mr. Liu Zhenqiang as non-executive Directors and Mr. Xu Chun, Mr. Feng Zhidong and Mr. Zhou Sheng as independent non-executive Directors.